

Explanations on the personal certificate

- [1] The number of completed **years of service** is considered when calculating the retirement pension in the event of early retirement at own request (VPM).
- [2] The **qualifying salary** corresponds to the annual salary (basic salary and the target value of the incentive as well as the current average shift bonuses).
- [3] The **insured salary savings** corresponds to the qualifying salary [2], limited to the maximum possible savings amount of eight times the maximum AHV retirement pension, reduced by the coordination deduction according to the BVG.
- [4] The **insured salary risk** corresponds to the qualifying salary [2], limited to the maximum possible risk amount of ten times the upper BVG limit, reduced by the coordination deduction according to the BVG.
- [5] The **plan option** selected by the employee determines the additional savings contributions [7] which are paid in addition to the predetermined savings contributions [6].
- [6] The **savings contributions** are credited to the retirement assets [22].
- [7] The **additional savings contributions** are credited to the retirement assets [22].
- [8] The **risk contributions** are used to finance any disability and death benefits.
- [9] Various **projected interest rates** show the effects of the interest rate on the retirement benefits at reference age.
- [10] The **projected final retirement savings** are calculated using the future savings contributions and the projected interest rate.
- [11] The **annual retirement pension at reference age** is calculated by multiplying the projected final retirement savings [10] by the conversion rate set out in the regulations. This was set at 5.0% by the Board of Trustees of the Pension Fund.
- [12] According to Appendix A of the currently valid pension regulations, an **annual pension of the reserve for the decrease of the conversion rate** is shown for entitled insured persons.
- [13] The **total annual retirement pension at reference age** corresponds to the sum of the annual retirement pension at reference age [11] and a potential annual pension of the reserve for the decrease of the conversion rate [12].
- [14] The **annual retired person's child's pension** amounts to 20% of the annual retirement pension at reference age [11] respectively the total annual retirement pension at reference age [13].
- [15] In the event of full disability, the **annual disability pension** amounts to 60% of the insured salary risk [4] and is limited to ten times the maximum AHV retirement pension. For part-time employees, the maximum amount is adjusted according to the degree of employment.
- [16] The **annual disabled person's child's pension** amounts to 20% of the annual disability pension [15].
- [17] The **annual spouse's pension** amounts to 60% of the annual disability pension [15] before the start of the retirement pension. Registered partner's pensions and civil partner's pensions are equal in amount to spouse's pensions.
- [18] The **annual orphan's pension** amounts to 20% of the annual disability pension [15] before the start of the retirement pension.
- [19] The **lump-sum death benefit of married insured persons or insured persons with a registered life partnership** corresponds amongst other things to the additional savings contributions paid as well as the personal purchase amounts paid since 1 January 2016, without interest. The positions "lump-sum death benefit financed by purchases" and "lump-sum death benefit from additional savings" are shown separately if applicable.

The **lump-sum death benefit of unmarried insured persons or insured persons with unknown marital status** amounts to the retirement assets [22] accumulated at the time of death. The portions of the lump-sum death benefit from personal purchases and from additional savings contributions are shown separately if applicable.

- [20] The **maximum possible purchase amount** that can be paid into the PKL and credited to the retirement assets [22]. The actual purchase amount depends on legal regulations, which are checked in the event of a purchase.
- [21] The **annual retirement credit** is credited to the retirement assets [22].
- [22] The **vested benefit** corresponds to the accumulated **retirement assets** and is transferred to the new pension fund when the insured person leaves the PKL. The share of the **BVG retirement assets** saved in accordance with the legal provisions is also indicated.
- [23] The **possible withdrawal / pledge for home ownership** may be pledged or withdrawn in accordance with the legal regulations for financing owner-occupied residential property.
- [24] The **projected retirement savings capital** at various ages is calculated using the future savings contributions and the projected interest rate.
- [25] Various **projected interest rates** show the effect of the interest rate on the projected retirement savings capital [24].

The explanations given are for better understanding only and do not constitute any legal claim. Please refer to the currently valid pension regulations for more detailed information and contact the team of the PKL if you have any personal questions.

We recommend that you keep your current personal certificate, as it will be used during personal insurance consultations.